

# What to Bring List

Our fast, accurate service works best when you bring us all the right tax documents. Please use this checklist to help us help you.

Anything in an envelope that says **“IMPORTANT TAX RETURN DOCUMENT”** We need it!

**2020 News:** Kids Still in College?: the Education Credit continues at up to \$2,500 You **must** have Form 1098-T  
Business mileage deduction for 2020 is 57½¢ per business mile  
Standard Deduction Increased again.  
Charitable contributions are deductible (up to \$300) for those who do not itemize.

**Stimulus** payments went out around April or May 2019. We need to know how much stimulus you received.

↳ note: the Stimulus is not taxable!

**Is this your first year with us?** Bring Photo ID and SS card(s), dates of birth for taxpayer, spouse & dependents.  
Also, bring copies of your 2019 and maybe even 2018 tax returns.

## INCOME ITEMS

Wages, Salary and Other Income Items--Form **W-2**, Form **1099-MISC**; Social Security—Form **1099-SSA**

Unemployment--Form **1099-G**; Retirement--Form **1099-R**; Interest & Dividends--**1099-INT 1099-DIV**

Sales of Stocks, Bonds or Other Assets--Form **1099-B** from your stockbroker.

Income from Partnerships, S Corporations, Trusts and Estates--Schedules **K-1**

**Self-employed Business or Farm?**-- A detailed summary of business/farm income & expenses. Remember Business Mileage **log**

↳ **Home Office Expense:** Mortgage Interest, Property Tax; HO Insurance; Utilities; Repairs & Maintenance; HOA fees; etc.

**Rental Property?** A detailed summary of Rental Income & Expenses. Remember Business Mileage **log**

**Sale of your Residence** --bring the long closing statement from the title company & your **cost info & date purchased**

## DEDUCTIONS

**The 2020 Standard Deduction is: Married Joint: \$24,800; Single: \$12,400; Head of Household: \$18,650.**

**For each person over 65 or blind add \$1,300 to the above amounts.**

**Tax Savings note:** It will help you to itemize deductions only if your itemized deductions exceed your Standard Deduction.

Medical and Dental Expenses, includes Health Insurance & Long-term care premiums (deductible if total is over 7½% of your income)

State or Local Sales Taxes Paid (or we will use the IRS tables) Additional deduction for a car or other large purchase in 2020.

Home Mortgage Interest Paid--Form **1098** (includes Mortgage Insurance which is still deductible)

Charitable Contributions (cash and non-cash charitable donations-- **YOU must estimate the values for each non-cash item**)

IRA Contributions

TEACHERS: You are **still** eligible for the deduction for up to \$250 of classroom expenses you paid.

Student Loan Interest--Form **1098-E**.

## IMPORTANT CREDITS

Education Credit: Tuition notice from Colleges, etc.--Form **1098-T** (student may need to sign in and download it from the school)

Child and Dependent Care Expenses **IMPORTANT:** we need Provider's Information --name, address and tax ID number

## and...

To have your tax refund **Direct Deposited** to your bank, bring a **voided check** from that account **if different from last year.**

**Estimated Taxes Paid--Dates and amounts of each estimated tax payment made towards your year 2020 tax liability.**

Any other Form **1098** or **1099** not mentioned above.

Notices from IRS or other taxing authorities or any other documents that you think may affect your tax.

2020



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